



Apollo Gold Purchases Property Contiguous to its Black Fox Mine from Newmont Canada Corporation

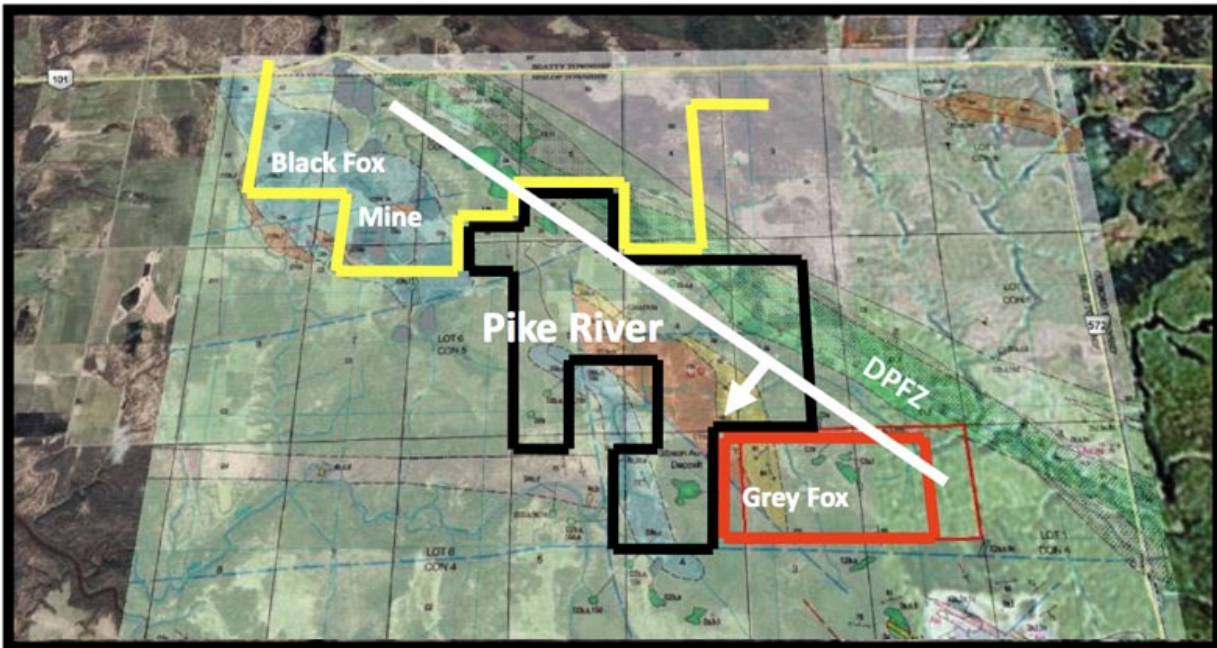
Denver, Colorado – September 10, 2009 - Apollo Gold Corporation (“Apollo”) (TSX: APG) (NYSE Amex: AGT) is pleased to announce that it has acquired from Newmont Canada Corporation (“Newmont”), a subsidiary of Newmont Mining Corporation (NYSE: NEM), certain mineral properties located in the Township of Hislop, Ontario, Canada which are contiguous to the south-east boundary of Apollo’s Black Fox Project and the northwest boundary of Apollo’s Grey Fox Property (see attached map). This newly acquired property, known as the Pike River property, consists of the surface and mineral rights to approximately 1,145 acres consisting of parcels 1735 LC, 1726 LC, 23687 SEC, 23777 SEC, 3852 SEC and 11125 SEC.

The purchase of the Pike River property links the known deposit at Apollo’s Black Fox Mine to its Grey Fox exploration property which will enable Apollo to conduct exploration drilling over an additional 3.5 km of strike length on the Destor Porcupine Fault Zone (“DPFZ”). Richard Nanna, Apollo’s Senior Vice President of Exploration and Development, stated, “I am very excited that we acquired this exploration property as we know that our Black Fox ore body is open along strike to the southeast which is towards Pike River. Also, the southeast boundary of Pike River abuts our Grey Fox property. We had a successful drilling program at the Grey Fox property in 2008 intersecting gold mineralization in rocks similar to the host rocks of the Black Fox ore deposit on the DPFZ. This drilling program verified in-filled and expanded historic drilling results on the “Contact Zone,” which is a north-south structure in the DPFZ hanging wall. The 2008 drilling program also hit very high grade gold mineralization in a silicified breccia associated with the “Contact Zone”. This high grade “Calcite Zone” is unique, with a late stage gold-calcite mineralizing event and may represent a shoot formed at a structural intersection. As we announced in August 2009, we have commenced a 2009 drilling program on our Grey Fox property and I now look forward to being able to extend this program to include Pike River. To date, we have completed 10 holes of our 2009 program. I would also note that historic drilling had positive results on the Pike River property.”

Pursuant to the terms of the purchase agreement, Apollo paid to Newmont the sum of Cdn\$100,000 and granted to Newmont a perpetual 2.5% net smelter production royalty from the sale or other disposition of all materials produced from the Pike River Property. In addition, as further consideration, within 30 days following the earlier of (i) the date that at least 500,000 ounces of gold equivalent minerals sufficient to be reported pursuant to Canadian National Instrument 43-101 (“NI 43-101”) combined reserves (proven and probable) and resources (measured, indicated and inferred) are determined to exist within the Pike River Property, or (ii) the commencement of commercial production from any portion of the Pike River Property, Apollo shall pay to Newmont the additional sum of Cdn\$1 million.

This press release has been reviewed and approved by Richard Nanna, Professional Geologist, Apollo's Senior Vice-President, Exploration and Development. Mr. Nanna is designated a "Qualified Person" under NI 43-101.

Pike River Acquisition



Apollo Gold Corporation

Apollo is a gold mining and exploration company which operates the Black Fox mine in Ontario, Canada and the Huizopa project, an early stage exploration project in the Sierra Madres in Chihuahua, Mexico. Apollo also owns the Montana Tunnels mine, which is a 50% joint venture with Elkhorn Tunnels, LLC, in Montana, which was placed on care and maintenance on April 30, 2009.

Contact Information:

Investor Relations – Marlene Matsuoka
Phone: 720-886-9656 Ext. 217
E-mail: ir@apollogold.com

Toll Free: 1-877-465-3484
Website: www.apollogold.com

FORWARD-LOOKING STATEMENTS

This press release includes "Forward-Looking Statements" within the meaning of section 21E of the United States *Securities Exchange Act* of 1934, as amended. Forward-looking statements can be identified by the use of words such as "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "intends," "continue," or the negative of such terms, or other comparable terminology. All statements regarding the exploration potential of the Pike River or Grey Fox properties, Apollo's ability to extend the mineralization of the Black Fox deposit southeast onto the Pike River

property and extend the mineralization currently being drilled on the Grey Fox property to the northwest are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from these forward-looking statements include: the results of independent NI 43-101 reports, the outcome of assays and additional exploration sampling and drilling efforts; variations in ore grade, mining, or processing problems or issues, and other factors disclosed under the heading "Risk Factors" and elsewhere in Apollo documents filed from time to time with the Toronto Stock Exchange, The NYSE Amex Exchange, The United States Securities and Exchange Commission and other regulatory authorities. All forward-looking statements included in this press release are based on information available to Apollo on the date hereof. Apollo assumes no obligation to update any forward-looking statements.