



## **Apollo Gold Signs Toll Milling Agreement with St Andrew Goldfields**

**Denver, Colorado – September 9, 2009** - Apollo Gold Corporation (“Apollo”) (TSX: APG) (NYSE Amex: AGT) is pleased to announce that it has signed an agreement with St Andrew Goldfields Ltd., (“St Andrew”) in which St Andrew will mill 100,000 tonnes of Apollo’s Black Fox mine gold ore.

Apollo commenced mining open pit gold ore from its Black Fox mine in April 2009 and commenced milling of that ore at its Black Fox mill in May 2009. To date, the Black Fox open pit mine has produced two categories of ore: (1) higher grade ore (containing plus 3 grams of gold per tonne) and (2) low grade ore (containing between 1 gram and 3 grams of gold per tonne). The higher grade ores are being processed by the Black Fox mill and the low grade ores have been stockpiled at the mine. Currently, there are approximately 120,000 tonnes of excess low grade ores stockpiled at the Black Fox mine site with an estimated gold grade of approximately 2.0 grams per tonne. These excess low grade ores will be trucked, using a contractor, to St Andrew’s Holt Mill, which has a processing capacity of approximately 3,000 tonnes per day. The Holt Mill is approximately 50 kilometers from the Black Fox mine. This toll milling arrangement is for an initial amount of 100,000 tonnes and any future milling of Black Fox ores by St Andrew would be the subject of a separate contract.

Apollo’s President and CEO, R. David Russell, stated, “This is a mutually beneficial contract for both parties. Apollo has the opportunity to produce additional ounces of gold and therefore cash flow from low grade ore tonnes which, in our long term plan, would not have been milled until the end of the life of the mine, and St Andrew is able to generate funds from an asset not currently in use.”

This press release has been reviewed and approved by Richard Nanna, Professional Geologist, Apollo’s Senior Vice-President, Exploration and Development. Mr. Nanna is designated a “Qualified Person” under Canadian National Instrument 43-101.

### **Apollo Gold Corporation**

Apollo is a gold mining and exploration company which operates the Black Fox mine in Ontario, Canada and the Huizopa project, an early stage exploration project in the Sierra Madres in Chihuahua, Mexico. Apollo also owns the Montana Tunnels mine, which is a 50% joint venture with Elkhorn Tunnels, LLC, in Montana, which was placed on care and maintenance on April 30, 2009.

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**FORWARD-LOOKING STATEMENTS**

This press release includes “Forward-Looking Statements” within the meaning of section 21E of the United States *Securities Exchange Act* of 1934, as amended. Forward-looking statements can be identified by the use of words such as “may,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “intends,” “continue,” or the negative of such terms, or other comparable terminology. All statements regarding the potential production of gold from low grade ores and cash flow therefrom, Apollo’s ability to truck the ores to the Holt mill, the grade of the low grade ore stockpile and the ability of the Holt mill to process ores and at the rate of 3,000 tonnes per day are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from these forward-looking statements include: the outcome of assays, variations in ore grade, gold recovery, or processing problems or issues, and other factors disclosed under the heading “Risk Factors” and elsewhere in Apollo documents filed from time to time with the Toronto Stock Exchange, The American Stock Exchange, The United States Securities and Exchange Commission and other regulatory authorities. All forward-looking statements included in this press release are based on information available to Apollo on the date hereof. Apollo assumes no obligation to update any forward-looking statements.