



Apollo Gold Announces New Discovery at its Grey Fox Property Located 3.5 Kms South-East of its Black Fox Mine

Denver, Colorado – June 11, 2009 - Apollo Gold Corporation (“Apollo” or the “Company”) (TSX: APG) (NYSE Amex: AGT) is pleased to provide the drilling results of the Company’s initial diamond drilling program on its Grey Fox property. This program encountered several high grade gold intercepts, including hole 10 which contained 3.5 meters (11 feet) grading 455 grams per tonne of gold (13.25 ounces per ton). The full results of the drilling are found in the table below.

The Grey Fox property is located about 3.5 kilometers south-east of Apollo’s Black Fox mine and sits along the Destor Porcupine Fault Zone in the Timmins Mining District of Ontario. Apollo’s Black Fox mine commenced gold production in May 2009.

The exploration drilling program was conducted by Norex Drilling Ltd., of South Porcupine, Ontario and the program was designed to test two targets on the Grey Fox property, (1) the “Contact Zone” and (2) the Destor Porcupine Fault Zone (“DPFZ”). Sixteen holes (3,715 meters) were drilled targeting mineralization less than 300 meters deep. Fourteen of the sixteen holes intercepted mineralization with grades higher than one gram per tonne. The other two holes, drill holes number five and thirteen, also intercepted mineralization but with assays less than one gram per tonne.

The result of the drilling is shown in the tables below:

Grey Fox assays higher than 1grm per tonne

Hole ID	From (m)	To (m)	Core Width (m)	True Width (m)	Assay grams Au/tonne	Assay ounce Au/ton
1	65.0	72.0	7.00	6.18	1.74	0.051
	96.7	100.7	4.00	3.53	1.15	0.034
	104.1	113.5	9.40	8.30	5.26	0.153
2	86.0	87.5	1.50	1.04	1.02	0.030
	90.3	91.3	1.00	0.69	2.17	0.063
	104.0	105.5	1.50	1.04	4.63	0.135
	108.5	110.0	1.50	1.04	4.90	0.143
	139.7	142.7	3.00	2.08	1.62	0.047
	205.6	235.0	29.40	20.42	2.40	0.070
	247.0	254.5	7.50	5.21	2.66	0.078
3	201.0	203.0	2.00	1.46	2.45	0.071
	222.8	227.0	4.20	3.07	1.50	0.044
	239.0	240.0	1.00	0.73	1.39	0.041
	268.5	270.0	1.50	1.10	2.87	0.084
4	224.2	225.4	1.20	1.06	5.62	0.164
	256.7	258.9	2.20	1.94	1.10	0.032
Hole	From	To	Core Width	True Width	Assay grams	Assay ounce

ID	(m)	(m)	(m)	(m)	Au/tonne	Au/ton
6	56.0	59.0	3.00	2.98	1.79	0.052
	87.5	90.0	2.50	2.49	10.56	0.308
	143.0	146.0	3.00	2.98	1.87	0.055
	180.5	182.0	1.50	1.49	1.03	0.030
	183.5	185.0	1.50	1.49	1.04	0.030
	219.5	224.0	4.50	4.48	1.09	0.032
	233.0	236.0	3.00	2.98	2.24	0.065
7	40.5	52.3	11.80	11.09	15.49	0.452
	113.0	119.0	6.00	5.64	4.05	0.118
	158.0	161.0	3.00	2.82	9.88	0.288
	257.0	260.0	3.00	2.82	2.89	0.084
8	26.5	30.5	4.00	4.00	1.37	0.040
9	29.0	32.2	3.20	2.73	4.79	0.140
10	49.0	50.0	1.00	0.83	4.13	0.120
	51.5	55.0	3.50	2.90	455.18	13.276
	60.1	61.9	1.80	1.49	1.28	0.037
11	74.0	75.4	1.40	1.19	2.07	0.060
	106.1	107.6	1.50	1.27	1.01	0.029
12	50.0	53.0	3.00	2.57	1.37	0.040
14	82.0	93.5	11.50	11.44	4.07	0.119
	203.0	204.0	1.00	0.99	3.02	0.088
15	20.9	24.8	3.95	3.93	9.04	0.264
16	24.6	25.6	1.00	0.99	1.04	0.030

Assays were performed by Swastika Laboratory.

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Transverse
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Hole ID	True Depth	Northing	Easting	Elevation	Azimuth	Inc. Degrees
1	221.00	5372924.59	551127.14	291.12	270.00	-48.00
2	300.00	5372924.53	551129.29	290.86	270.00	-66.00
3	296.00	5372918.64	551186.89	290.98	270.00	-63.00
4	326.00	5372839.51	551229.94	291.09	270.00	-48.00
6	269.00	5373000.70	551189.01	290.99	270.00	-56.00
7	362.00	5373000.81	551188.29	291.09	270.00	-70.00
8	137.00	5373000.03	551040.07	291.01	270.00	-45.00
9	101.00	5372950.22	551049.85	291.83	270.00	-51.50
10	122.00	5372899.83	551069.56	291.89	270.00	-54.00
11	109.00	5372747.75	551100.33	291.85	270.00	-52.00
12	101.00	5372655.84	551088.23	293.13	270.00	-51.00
14	300.00	5372646.98	551219.89	291.99	270.00	-54.00
15	452.00	5372837.23	551932.43	290.08	40.00	-54.00
16	200.00	5372768.18	551919.81	290.09	40.00	-53.00

Richard F. Nanna, Senior Vice President–Exploration, said, “The above drilling results are some of the highest grade intercepts drilled in the area and show the potential of Grey Fox. I believe that it is an area with at least two strongly mineralized systems. At the Contact Zone, gold occurs at the fault contact between pyritic, altered hydrothermal breccias and pyritic silicified and altered Pre-Cambrian sediments. Drilling on the DPFZ hit green carbonate rocks and gold mineralization similar to the host rocks of the Black Fox deposit. The above initial drilling

campaign was a success and we will now commence with a 2009 drilling program to enhance these results with the objective of converting this data into a resource.”

This press release has been reviewed and approved for release by Richard F. Nanna, Professional Geologist, Apollo’s Senior Vice President–Exploration and designated “Qualified Person” under National Instrument 43-101.

Apollo Gold Corporation

Apollo is a gold mining and exploration company which operates the Black Fox mine in Ontario, Canada and the Huizopa project, an early stage exploration project in the Sierra Madres in Chihuahua, Mexico. Apollo also owns the Montana Tunnels mine, which is a 50% joint venture with Elkhorn Tunnels, LLC, in Montana, which was placed on care and maintenance on April 30, 2009.

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FORWARD-LOOKING STATEMENTS

This press release includes “Forward-Looking Statements” within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements can be identified by the use of words such as “may,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “schedules,” “predicts,” “intends,” “continue,” or the negative of such terms, or other comparable terminology. All statements regarding timing of future drilling programs and resources at Grey Fox are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from these forward-looking statements include: unexpected changes in business and economic conditions, political or economic instability, significant decreases in gold prices, changes in interest and currency rates, local and community impacts and issues, labor accidents, environmental risks and other factors disclosed under the heading “Risk Factors” in Apollo’s most recent annual report on Form 10-K filed with the United States Securities and Exchange Commission and elsewhere in Apollo’s documents filed from time to time with the Toronto Stock Exchange, The NYSE Amex exchange, The United States Securities and Exchange Commission and other regulatory authorities. All forward-looking statements included in this press release are based on information available to Apollo on the date hereof. Apollo assumes no obligation to update any forward-looking statements.